

# VEGA DAILY

Vitamins to VEGA!

24th. SEPT. 2024

## VITAMIN

01

On September 23rd, Inner Mongolia Kingdaway received "Feed Additive Production License" for the new production license of Inositol which is for feed additives.

Shandong Kunda and Anhui Redpont have adjusted the price of nicotinamide products, the latest offer was raised to 8usd/kg, while the offer of 3-pyridine was 6.8usd/kg. Both companies have adopted the strategy of signing orders in limited quantities.

## AMINO ACID

02

Since Fufeng's factory is located in the Grain Deep Processing Industrial Park of Angangxi District, and is now promoting the industrialization project of high-end crystal amino acid with an annual output of 120,000 tons. The Government has issued the first information disclosure of environmental impact assessment, publicizing the information related to the environmental impact of the project.

## API

03

It is reported that Nantong Huaxiang Pharmaceutical plans to invest 1.5 billion rmb in Suqian for the construction of a set of APIs and preparations integrated production project, which aims to an annual output of 100mt of ketoconazole, 20 mt of neoconazole and 10mt of triconazole.

## FOOD ADDITIVE

04

Due to the double impact of current market situation and rising raw material costs, domestic mainstream food sweetener manufacturers have decided to adjust the price of sucralose products: from 23th Sept, the FOB price of 25kg large package is USD 26.4/kg; the FOB price of 10kg small package is USD 26.6/kg. In view of the long-term trend, the price of sucralose may have further upward space in the future. In this regard, end-users are advised to purchase based on actual demand also consider appropriate stockpiling for contingency in order to cope with potential sustained price rises. Will keep update the market news.

Reported by Cynthia & Shea & Livia & Lexie & Olivia & Hannah

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